



Apr 23, 2025 | [Landbank Board of Directors meeting April 23rd @ Abessinio Stadium 12 Noon](#)

Board Members : **Maria Cabrera, Robert L. Weir, Harold Schneikert, Cassandra T. Marshall, Rick Gessner, David Ross, Vandell Hampton Jr., Kevin Smith , Sean Park, Elliot Larkin.**

LB Staff: [David Reynolds](#) [Ray Saccomandi](#) [Becky Vogel](#) [Bud Freel](#)

**Call to Order at 12:10 p.m.**

**Review/Approval of the January, Board of Directors Minutes:**

David Ross moves, Seconded unanimously

**Presidents Report:**

- Landbank had moved to 226 N Franklin Street
- Website: Updated inventory as well as Updated Minutes have been put on the website.
- The annual report for 2024 is close to finished.
- Met with Community
  - Development and Urban
  - Planning Committee on things
  - landbank needs improve
- Met with the Audit Review
  - Committee with Becky Vogel and
  - they stated that the Land Bank
  - Programs are administered
  - accurately and efficiently
  - Received \$100,000 from Discover
  - Bank



- a \$800,000 grant from Longwood is in the works, Bud walked with There Dupont and the meeting went very well.
- Submitted application for Community Reinvestment Fund.
- Bank of America wants to do a check presentation on May 20th after we received \$250,000 from them over two years.
- The City Council wants a public hearing for Gibraltar.
- Cassandra recommends a regular letter to funders.

#### **Finance Committee Report:**

- Hal wants to budget quarterly instead of monthly.
- We have the numbers and chart of accounts more organized and we need to fine tune what we are looking at.
- 80% of the money that comes in we have not much discretion, most money is restricted funds.
- We have \$1,538,000.00 in unrestricted funds.
- Hal recommends the Policies/ Procedures approval. If done properly these procedures should have us in good shape.



### **Governance Committee Report:**

Has not met as no issues have been prevalent to meet.

### **Technical Advisory Board Report:**

- Met last Wednesday, April 16th
- Bud Gave update on LB activities
- Other non profits and jumpstart graduates were in attendance.
- Inventory was shared/ opportunity to bid on properties was also shared.

### **Inventory/Operation Report:**

-159 lots

- 50 Structures

Need to get rid of these lots aggressively.

Five structures are going to Jumpstart, Six structure properties are getting listed in the next two weeks they will be on the website.

Categorize Properties by who they are reserved for or if they are under development.

### **Executive Session (BOARD MEMBERS ONLY)**

Dispositions:

#### **Randy Washington**

- 615, 617, 625, 627, 629, 631 N Jefferson Street

Originally looked at, Responded to RFP, Two rebabs, Three new construction.



catalyst funds were approved.

**2. LEEP**

- 1316, 1318, 1320, 1324 N Claymont Street
- \$2,000 per property

**3. Be Ready for Jesus CDC**

- 1501, 1503, 1505 W 3rd Street

**4. Marcus Thomas**

- 836 W 5th Street

Subject to final plan review for recommendation approval. ZBA

**B. Single-Property Applications**

**1. Tremaine Jackson**

- 1333 E 14th Street

**2. Richard Dyton**

- 600 E 9th Street

**4. WHA/DAHG**

- 213 Connell Street
- 738 E 11th Street

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**4. Side Lot Program Applications**

- 1. Richard Dyton – 1707 N Pine Street**
  - 2. Charley Bass – 1010 Bennett Street**
  - 3. Ruth Rodriguez – 824 W 7th Street**
  - 4. Ali Aburegiba – 1220 Peach Street**
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Rick calls Coming out of executive session, Kevin seconds , voted unanimously.



Ricks calls for the approval of the disposition committee, Hal seconds. Approved unanimously while contingencies are the duration of 90 days.

**Meeting Adjourned**